

Meeting Date: February 3, 2015

Additionally, staff estimates the need for 0.5 full time equivalent positions. Staff will include a proposal for in-house staff as part of the FY2015-16 budget. At this time, staff recommends a 30% assumption for user fee recovery, pending completion of the feasibility study and review of initial data from the City of Santa Monica's program.

Staff has identified \$150,000 of its allocation of AB-2766 Air Quality Management District (AQMD) grant funds for capital costs. The City's Proposition C and Measure R Local Return may be used for the bikeshare program; however, these funds have been earmarked for the next five years for existing senior transit operations and the Santa Monica Boulevard Reconstruction project.

RECOMMENDATION

Staff seeks direction from the City Council regarding pursuing a bikeshare program.

Susan Healy Keene
Community Development Director

Approved By

Susan Healy Keene